

Converting eligible consumer checks
Creating electronic file for converted items (Company Remittance
Depositing ineligible, paper checks at bank Processing Center)

(Originate

Managing storage & retrieval of images,

(Payments received & processed at lockbox

or company)

ACH (Process ACH Files) ACH Returns)

(Financial Institution handles:

- ACH file processing and settlement
 - Account maintenance
 - Returns handling
 Customer service)

Processing Center handles: